Hideaway Bay Beach Club

Balance Sheet
As of 06/30/16

Account	Description	Operating	Reserves	Other	Totals
	ASSETS				
105	Fifth Third Reserve MM		10,951.93		10,951.93
106	Fifth Third Insurance MM	65,772.43			65,772.43
107	Fifth Third Insurance Checking	5,000.00			5,000.00
108	Stonegate Bank Operating	100,520.51			100,520.51
109	Stonegate Bank Reserve MM		52,604.91		52,604.91
110	5/3 CD 0.2% 7150		25,739.64		25,739.64
111	5/3 CD 0.2% 7134		25,739.64		25,739.64
112	5/3 CD 0.2% 7126		25,739.64		25,739.64
113	5/3 CD 0.2% 7097		25,739.64		25,739.64
118	SGB CDAR 3035 3-31-16 .08%		161,814.50		161,814.50
120	Assessments Receivable	52.49			52.49
128	Prepaid Insurance	71,127.81			71,127.81
136	Caretaker Unit Fixtures	4,913.00			4,913.00
137	Transportation Equipment	93,825.63			93,825.63
138	Other Equipment/Fixtures	33,657.32			33,657.32
139	Accum Depreciation	(119,211.00)			(119,211.00)
	TOTAL ASSETS	255,658.19	328,329.90	.00	583,988.09
		===============	===============	===============	===============
	LIABILITIES & EQUITY				
	CURRENT LIABILITIES:				
205	Prepaid Owner Assessments	62,194.00			62,194.00
215	Accounts Payable	3,810.16			3,810.16
	Subtotal Current Liab.	66,004.16	.00	.00	66,004.16
	RESERVES:				
250	Boat Motor Reserve		21,304.63		21,304.63
251	Ferry Boat Reserve		82,208.91		82,208.91
252	Fire Sys Pump Hse Reserve		5,151.22		5,151.22
253	Back Up Skiff Reserve		6,106.88		6,106.88
254	Bldg & Paint Reserve		13,566.24		13,566.24
255	Roof Reserve		177,084.62		177,084.62
256	Road Reserve		15,957.20		15,957.20
260	Boardwalk/Docks Reserve		3,495.42		3,495.42
262	Sewer System Reserve		1,656.91		1,656.91
266	Reserve Interest		67.42		67.42
270	Pool Reserve		1,730.45		1,730.45

Hideaway Bay Beach Club

Balance Sheet
As of 06/30/16

Account	Description	Operating	Reserves	Other	Totals
	Subtotal Reserves	.00	328,329.90	.00	328,329.90
	EQUITY:				
299	Prior Year Fund Balance	138,561.80			138,561.80
	Current Year Net Income/(Loss)	51,092.23	.00	.00	51,092.23
	Subtotal Equity	189,654.03	.00	.00	189,654.03
	TOTAL LIABILITIES & EQUITY	255,658.19	328,329.90	.00	583,988.09
		===============	===============	===============	===============

Hideaway Bay Beach Club

Income/Expense Statement
Period: 06/01/16 to 06/30/16

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:								
64,022.00	64,013.58	8.42	00305	Maintenance Fee Revenue	384,132.00	384,081.48	50.52	768,163.00
.00	.00	.00	00307	Other Income	4,442.24	.00	4,442.24	.00
.00	.00	.00	00310	Late Fee / Interest Income	2,020.43	.00	2,020.43	.00
23.83	.00	23.83	00315	Interest Revenue	159.05	.00	159.05	.00
10.69	.00	10.69	00317	Interest Income Reserves	74.84	.00	74.84	.00
80.00	.00	80.00	00319	Extra Ferry Runs	315.00	.00	315.00	.00
.00	1,182.25	(1,182.25)	00324	Placida Sewer/Fire Income	11,364.36	7,093.50	4,270.86	14,187.00
64,136.52	65,195.83	(1,059.31)		Subtotal Income	402,507.92	391,174.98	11,332.94	782,350.00

EXPENSES

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
Misc								
.00	29.17	29.17	00400	Accounting	325.00	175.02	(149.98)	350.00
342.44	625.00	282.56	00401	Administration Other	4,192.60	3,750.00	(442.60)	7,500.00
29.19	150.00	120.81	00402	Boat Motor Maintenance	1,944.48	900.00	(1,044.48)	1,800.00
1,163.06	1,466.67	303.61	00405	Electricity	7,349.21	8,800.02	1,450.81	17,600.00
2,312.50	833.33	(1,479.17)	00406	Fire System Repair/Maint/Ext	8,657.90	4,999.98	(3,657.92)	10,000.00
.00	208.33	208.33	00408	Fire Monitoring System/Inspe	.00	1,249.98	1,249.98	2,500.00
.00	500.00	500.00	00410	Ferry/Skiff Maintenance	1,777.81	3,000.00	1,222.19	6,000.00
399.00	250.00	(149.00)	00411	Grounds Maintenance/Plant	399.00	1,500.00	1,101.00	3,000.00
.00	141.67	141.67	00413	Tree Trimming	.00	850.02	850.02	1,700.00
918.24	791.67	(126.57)	00414	Package Policy/Auto/D&O/Umb	4,660.32	4,750.02	89.70	9,500.00
499.09	583.33	84.24	00415	Yacht Policy & Pollution Cov	2,994.54	3,499.98	505.44	7,000.00
3,122.92	3,416.67	293.75	00416	Flood Insurance	17,517.92	20,500.02	2,982.10	41,000.00
60.11	66.67	6.56	00417	Fidelity Bond	360.66	400.02	39.36	800.00
33.33	37.50	4.17	00419	Pollution & Storage Tank Ins	199.98	225.00	25.02	450.00
9,959.11	14,211.42	4,252.31	00421	Insurance Windstorm	53,972.38	85,268.52	31,296.14	170,537.00
211.05	212.50	1.45	00423	Captain's Liability Insuranc	1,266.30	1,275.00	8.70	2,550.00
.00	51.50	51.50	00424	Land Lease DNR	11.12	309.00	297.88	618.00
423.25	250.00	(173.25)	00425	Legal	3,876.69	1,500.00	(2,376.69)	3,000.00
134.60	150.00	15.40	00426	Licenses/Fees/Dues	445.85	900.00	454.15	1,800.00
2,581.50	2,581.50	.00	00427	Management	15,489.00	15,489.00	.00	30,978.00
1,318.68	331.67	(987.01)	00432	Pest Control & Termite Bond	2,961.04	1,990.02	(971.02)	3,980.00
.00	250.00	250.00	00434	Pool Equipment Repair & Main	1,070.45	1,500.00	429.55	3,000.00
308.31	166.67	(141.64)	00435	Pool Supplies	1,448.71	1,000.02	(448.69)	2,000.00
104.53	83.33	(21.20)	00436	Maintenance Docks	104.53	499.98	395.45	1,000.00
47.15	333.33	286.18	00438	Property Supplies	1,113.99	1,999.98	885.99	4,000.00
2,444.33	2,458.33	14.00	00439	Sewer Plant Operations	14,665.98	14,749.98	84.00	29,500.00
.00	1,083.33	1,083.33	00444	Sewer Plant Repair/Supply	834.51	6,499.98	5,665.47	13,000.00
.00	1,666.67	1,666.67	00445	Sludge Removal	8,800.00	10,000.02	1,200.02	20,000.00

Hideaway Bay Beach Club

Income/Expense Statement

Period: 06/01/16 to 06/30/16

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
304.23	375.00	70.77	00446	Satellite	1,825.38	2,250.00	424.62	4,500.00
1,094.28	1,250.00	155.72	00449	Trash Removal	6,693.36	7,500.00	806.64	15,000.00
622.65	708.33	85.68	00451	Telephone/ Internet	3,701.01	4,249.98	548.97	8,500.00
1,525.44	558.33	(967.11)	00456	Water Sewer	3,489.91	3,349.98	(139.93)	6,700.00
10.69	.00	(10.69)	00457	Reserve Interest Expense	74.84	.00	(74.84)	.00
10,497.25	10,497.25	.00	00458	Reserve Expense	62,983.50	62,983.50	.00	125,967.00
.00	25.00	25.00	00459	Drug Testing	.00	150.00	150.00	300.00
905.51	2,083.33	1,177.82	00464	Gas and Oil Ferry/Skiff/Dock	6,418.33	12,499.98	6,081.65	25,000.00
4,000.16	3,474.00	(526.16)	00465	Caretaker	21,538.76	20,844.00	(694.76)	41,688.00
7,137.19	6,500.00	(637.19)	00466	Boat Captains	34,466.79	39,000.00	4,533.21	78,000.00
.00	83.33	83.33	00467	Bonus	.00	499.98	499.98	1,000.00
4,565.13	3,986.00	(579.13)	00468	Maintenance	29,951.34	23,916.00	(6,035.34)	47,832.00
.00	.00	.00	00473	Caretaker Unit Repairs	8,367.62	.00	(8,367.62)	.00
1,099.79	2,500.00	1,400.21	00474	Repair and Maintenance	12,834.59	15,000.00	2,165.41	30,000.00
125.00	125.00	.00	00475	Lake Doctor	750.00	750.00	.00	1,500.00
.00	100.00	100.00	00485	Fire Pump Maintenance	.00	600.00	600.00	1,200.00
.00	.00	.00	00486	Non-Recurring Expense	1,880.29	.00	(1,880.29)	.00
58,299.71	65,195.83	6,896.12		Misc	351,415.69	391,174.98	39,759.29	782,350.00
58,299.71	65,195.83	6,896.12		TOTAL EXPENSES	351,415.69	391,174.98	39,759.29	782,350.00
5,836.81	.00	5,836.81		Current Year Net Income/(los	51,092.23	.00	51,092.23	.00